

Highlights of the Freestanding Committee of the Whole (Corporate Services – Budget) Meeting November 18, 2015

Approval of the 2016-2020 Financial Plan

The Committee approved the following to be included within the 2016-2020 Financial Plan:

Spending Packages	Budget Requested	Potential Tax Impact
Transfer to General/Major Capital Reserves	\$290,000	1.00%
Invasive Plant Management	25,000	0.08%
Part-time contract staffing for childminding	3,200	0.01%
Part-time to full-time staffing for fitness	13,800	0.05%
Spring Ice Pilot Program (funded from stabilization reserve in 2016)	25,056	0.00%
Engineering/Public Works Business Manager (funded by Utility funds and budget savings)	140,200	0.00%
Drainage Inspection Program (funded from Drainage Utility rate)	100,000	} Equal to a 0.68% tax increase
Transfer to Drainage Capital Reserve (funded from Drainage Utility rate)	98,785	

Major Changes to 2016 Budget	Budget Dollars	Potential Tax Impact
Staffing related expenditures	\$620,750	2.13%
Spending Packages, net (see table above)	337,400	1.16%
RCMP cost plus one new officer	185,000	0.64%
Contractual and operational increases	164,454	0.57%
Animal Control Contract	-69,060	-0.24%
Removal of 2015 FLEX funding	-200,000	-0.69%
Various revenue including new construction	-549,577	-1.89%
TOTALS	\$488,967	1.68%

Municipal Utilities

Water rates will increase by 1% in 2016. Flat rate = \$489.00 and residential meter = \$1.24/m³

Sewer rates will increase by 4% in 2016. Flat rate = \$382.92

Refuse and Recycling/compost curbside rates will not increase, remaining at \$165.24 and \$130.08 respectively.

New Drainage Utility

Council has approved a new District Drainage Utility because the drainage program has significant challenges in terms of providing adequate funding for maintenance, replacement and upgrading of the District's critical drainage system.

Historically, drainage has been funded by taxation through the general operating fund. Starting in 2016 property taxes will be decreased and replaced with a new Drainage Utility User Fee and will show as a separate line item on the tax notice.

Council will be considering different funding models through a staff report presented to Council at a meeting in early 2016.

What this means to the average assessed residential home:

Estimated tax increase of 1.68% \$30.82

Drainage Spending Packages increase of 0.68% net estimate \$12.48

Water flat rate 1% increase \$4.80

Sewer flat rate 4% increase \$14.64

Estimated increase to the average assessed residential home \$62.74

2016 Budget deliberations have now concluded. Stay tuned at www.mission.ca for pre-2017 budget questions that will start up in early 2016! Thank you to everyone for their comments and their input!