



Special Council Agenda **LATE ITEM**

RECOMMENDATION: Council consider and resolve:

That the May 5, 2016 Special Council Agenda be amended as follows:

3. BYLAWS FOR CONSIDERATION

- a) Minor Amendment to Draft District of Mission Annual Taxes Rates Bylaw 5571-2016 (Staff report); and
- b) Annual Tax Rates Bylaw 5571-2016**
A bylaw to impose property tax rates for the year 2016

*THIRD
READING*



Finance Department
Staff Report to Council

File Category: 09-3900-20

DATE: May 5, 2016
TO: Mayor and Council
FROM: Kris Boland, Director of Finance
SUBJECT: **Minor Amendment to Draft District of Mission Annual Tax Rates Bylaw 5571-2016 – Rescind Third Reading**
ATTACHMENT(S): Appendix A – Updated Schedule A of the District of Mission Annual Tax Rates Bylaw 5571-2016

RECOMMENDATION(S): Council consider and resolve:

1. That third reading of the District of Mission Annual Tax Rates Bylaw 5571-2016 be rescinded;
2. That the bylaw be amended by making the adjustments to columns “N” and “O” of Appendix A, as described in the report from the Director of Finance dated May 5, 2016; and
3. That District of Mission Annual Tax Rates Bylaw 5571-2016, be read a third time as amended.

PURPOSE:

The purpose of this report is to request that Council rescind third reading of District of Mission Annual Tax Rates Bylaw 5571-2016, and to then consider the updated Schedule A of the District of Mission Annual Tax Rates Bylaw for third reading.

BACKGROUND:

At the May 2, 2016 regular meeting of Council, the District of Mission Annual Tax Rates Bylaw 5571-2016 received first three readings. Subsequently, staff have identified an addition error in column “N” “Subtotal Other Authorities” in Schedule A of the bylaw, which carried to column “O” “Total Municipal Purposes & Other Taxing Authorities”. Staff have corrected this error and have attached, as Appendix A, an updated Schedule A to the District of Mission Annual Tax Rates Bylaw.

Other than the totals listed in column “N” and “O” “Subtotal Other Authorities” and “Total Municipal Purposes & Other Taxing Authorities” respectively, all the different property class municipal purposes rates and subtotals are correct, and the financial information provided in the May 2, 2016 report to Council is not affected by this addition error.

Per the *Community Charter*, tax rates need to be established for municipal revenue and for amounts collected for the year by means of rates established by the municipality to meet its taxing obligations in relation to another local government or other public body. These tax rates must be adopted prior to May 15th of each year.

FINANCIAL IMPLICATIONS:

There are no financial implications directly associated with this report.

COMMUNICATION:

The public will be notified of the 2016 tax rates through this agenda and when the 2016 tax notices are received by Mission property owners.

SUMMARY AND CONCLUSION:

The District of Mission Annual Tax Rates Bylaw received first three readings at the May 2, 2016 regular meeting of Council. Subsequently, staff identified an addition error to column "N" "Subtotal Other Authorities", which carried over to column "O" "Total Municipal Purposes & Other Taxing Authorities" of the Schedule A to the bylaw. Staff have corrected this error and have attached, as Appendix A, an updated Schedule A to the District of Mission Annual Tax Rates Bylaw.

All the different property class municipal purposes rates and subtotals are correct, and the financial information provided in the May 2, 2016 report to Council is not affected by this addition error.

Pursuant to sections 165 and 197 of the *Community Charter*, Council must pass a tax rates bylaw before May 15th of each year.

SIGN-OFFS:



Kris Boland, Director of Finance



Reviewed by:
Scott Ross, Manager of Accounting Services

Comment from the Interim Chief Administrative Officer:

Reviewed

APPENDIX A

DISTRICT OF MISSION
Schedule "A" of Bylaw #5571 - 2016
2016 Tax Rates (Dollars of Tax per \$1000 Taxable Value)

PROPERTY CLASS	Municipal Purposes					Special Area Municipal Levies		
	A	B	C	D	E = A to D	F	G	H
	General & Debt	Policing	Drainage	Library	Subtotal Municipal General	Mission Diking District	Silverdale Diking District	Business Improvement Area (BIA)
1 Residential	2.75580	1.58754	0.23134	0.20141	4.77609	0.20984	0.19000	
2 Utility	23.85963	13.76555	2.00596	1.77625	41.40739	0.73444	0.66500	
3 Supportive Housing	2.75580	1.58754	0.23134	0.20141	4.77609	0.20984	0.19000	
4 Major Industry	7.83836	4.52449	0.65932	0.58330	13.60547	0.71346	0.64600	
5 Light Industry	7.83836	4.52449	0.65932	0.58330	13.60547	0.71346	0.64600	1.76797
6 Business/Other	8.22745	4.74674	0.69171	0.61250	14.27840	0.51411	0.46550	1.76797
7 Managed Forest	8.02045	4.61974	0.67320	0.61040	13.92379	0.62952	0.57000	
8 Recreational/Nonprofit	6.41291	3.69897	0.53902	0.46200	11.11290	0.20984	0.19000	
9 Farm	11.74685	6.76292	0.98551	0.86340	20.35868	0.20984	0.19000	

PROPERTY CLASS	Taxes Collected on Behalf of Other Taxing Authorities						Total Municipal Purposes & Other Taxing Authorities
	I	J	K	L	M	N	O
	School (not available)	Fraser Valley Regional District	Fraser Valley Regional Hospital District	BC Assessment Authority	Municipal Finance Authority	Subtotal Other Authorities	(Not Including Special Area Municipal Levies) O = E + N
1 Residential		0.10668	0.21054	0.05430	0.00020	0.37172	5.14781
2 Utility		0.92385	0.73689	0.49950	0.00070	2.16094	43.56833
3 Supportive Housing		0.10668	0.21054	0.00000	0.00020	0.31742	5.09351
4 Major Industry		0.30404	0.71584	0.49950	0.00070	1.52008	15.12555
5 Light Industry		0.30404	0.71584	0.15750	0.00070	1.17808	14.78355
6 Business/Other		0.31897	0.51582	0.15750	0.00050	0.99279	15.27119
7 Managed Forest		0.31044	0.63162	0.31670	0.00060	1.25936	15.18315
8 Recreational/Nonprofit		0.24856	0.21054	0.05430	0.00020	0.51360	11.62650
9 Farm		0.45446	0.21054	0.05430	0.00020	0.71950	21.07818