

**Status of 2009, 2010 and 2011 Provisional Budgets/Tax Increases**

	<b>2009</b>		Notes
	Dollars	%	
<b>Net Tax Increase - Previously Reported</b>	<b>\$ 1,708,612.50</b>	<b>7.80%</b>	
<b><u>Changes Since Last Presented</u></b>			
Reduction in Access Permit Fees and Storm Water Fees	50,359.00	0.23%	Updated with new growth projections. Based on information received to date.
West Coast Express Train Bus update on current services	11,200.00	0.05%	
Additional increase for Fire Fighters - Approved Dec 2008	2,500.00	0.01%	
Volunteer Appreciation - Approved Dec 2008	2,500.00	0.01%	
RCMP update	?	0.00%	
BC Transit Updated information	?	0.00%	
Mission Arts Council increase in property taxes	?	0.00%	
<b>Subtotal Changes</b>	<b>66,559.00</b>	<b>0.30%</b>	
<b>Net Tax Increase Before Spending Packages</b>	<b>\$ 1,775,171.50</b>	<b>8.11%</b>	
<b><u>Spending Packages</u></b>			
	-	0.00%	
	-	0.00%	
	-	0.00%	
	-	0.00%	
	-	0.00%	
<b>Subtotal Spending Packages</b>	<b>-</b>	<b>0.00%</b>	
<b>Net Tax Increase</b>	<b>\$ 1,775,171.50</b>	<b>8.11%</b>	
<b>Dollars Raised by 1% Increase in Taxes</b>	<b>218,985.00</b> <sup>(1)</sup>		

(1) Actual % impact is dependant upon previous year's tax increase

## Status of 2009, 2010 and 2011 Provisional Budgets/Tax Increases

		2010		
		Dollars	%	Notes
<b>Net Tax Increase - Previously Reported</b>		<b>\$ 1,762,055.00</b>	<b>7.44%</b>	
 <b><u>Changes Since Last Presented</u></b>				
West Coast Express Train Bus Update on current service	40,000.00	0.17%	Service to start in 2009 funded by West Coast Express to Dec 2009.	
New Deputy Director of Engineering	6,290.00	0.03%	New employee will have less holidays.	
RCMP update	?	0.00%		
Valley Max Transit Updated information	?	0.00%		
<b>Subtotal Changes</b>	<b>46,290.00</b>	<b>0.20%</b>		
<b>Net Tax Increase Before Spending Packages</b>		<b>\$ 1,808,345.00</b>	<b>7.64%</b>	
 <b><u>Spending Packages</u></b>				
	-	0.00%		
	-	0.00%		
	-	0.00%		
	-	0.00%		
	-	0.00%		
<b>Subtotal Spending Packages</b>	<b>-</b>	<b>0.00%</b>		
<b>Net Tax Increase</b>		<b>\$ 1,808,345.00</b>	<b>7.64%</b>	
 <b>Dollars Raised by 1% Increase in Taxes</b>		<b>236,737.00</b> <sup>(1)</sup>		

(1) Actual % impact is dependant upon previous year's tax increase

## Status of 2009, 2010 and 2011 Provisional Budgets/Tax Increases

		2011		
		Dollars	%	Notes
<b>Net Tax Increase - Previously Reported</b>		<b>\$ 910,217.00</b>	<b>3.57%</b>	
 <b>Changes Since Last Presented</b>				
Access Permit Fee & Storm Sewer Fee	(6,224.00)	-0.02%	Recovery based on new growth projections.	
Property & Liability Insurance premium increases	11,227.00	0.04%		
RCMP update	?	0.00%		
Valley Max Transit Updated information	?	0.00%		
<b>Subtotal Changes</b>	<b>5,003.00</b>	<b>0.02%</b>		
<b>Net Tax Increase Before Spending Packages</b>		<b>\$ 915,220.00</b>	<b>3.59%</b>	
 <b>Spending Packages</b>				
	-	0.00%		
	-	0.00%		
	-	0.00%		
	-	0.00%		
	-	0.00%		
<b>Subtotal Spending Packages</b>	<b>-</b>	<b>0.00%</b>		
<b>Net Tax Increase</b>		<b>\$ 915,220.00</b>	<b>3.59%</b>	
 <i>Dollars Raised by 1% Increase in Taxes</i>		<b>254,821.00</b>	(1)	

**Net Tax Increase 2009 \$ 1,775,171.50 8.11%**

**Net Tax Increase 2010 \$ 1,808,345.00 7.64%**

**Net Tax Increase 2011 \$ 915,220.00 3.59%**